

MEETING	SCHOOLS BUDGET FORUM
DATE	25 June 2013
TITLE	Schools Final Accounts 2012/13
PURPOSE	To present the accounts and comment on the balances and monitoring arrangements
RECOMMENDATION	To approve the report and approve further implementation as required
REPORT BY	Dewi R Jones, Head of Education
CABINET MEMBER FOR EDUCATION	Cllr Sian Gwenllian

The information sent to schools (letter and appendices 1-5) is attached, specifying the balances or deficits on 31/03/2013 of all Gwynedd's schools.

Gwynedd school balances have reduced by £624,303 during 2012/13 to £3,813,317.

12 schools have a deficit at the end of 2012/13 that ranges from between £564 and £181,017

The procedures and time-table are outlined where schools report to the Head of Education, in accordance with the Funding Scheme, if balances exceed 5% . In situations where primary balances exceed £50,000 and also exceed 8% and in the secondary and special sector that there are balances of over £100,000 and also over 8%, the Head of Education's powers to direct a Governing Body on how to spend an element of their balances, is noted. Failure to act as directed would lead to having to pay the money back to the Education Service.

At the Forum meeting held on 04/02/2013, the estimated schools balances by the end of the financial year was reported upon. Between setting the budget for 2012/13 and the end of the financial year, school balances exceed the original estimate by £1,398,796 It is intended to target some schools to identify and understand the reasons for the increased balances during the financial year and report on the findings to the Forum meeting during the Autumn term.